

Ref: 74/Getech/13438/Sale Notice/2023

Date: 03.02.2023

To
M/s GETECH EQUIPMENTS INTERNATIONAL PVT. LTD.,
REGD OFFICE AT PLOT NO.200/12, PHASE II, IDA,
CHERLAPALLY ROAD, HYDERABAD, TELANGANA STATE- 500051.

SMT. GEETHA V NAIR (BORROWER/DIRECTOR) DIRECTOR M/S GETECH EQUIPMENTS INTERNATIONAL PVT. LTD. REGD OFFICE AT PLOT NO.200/12, PHASE II, IDA, CHERLAPALLY ROAD, HYDERABAD-500051, TELANGANA STATE	SRI. K P V NAIR (BORROWER/DIRECTOR) DIRECTOR M/S GETECH EQUIPMENTS INTERNATIONAL PVT. LTD. REGD OFFICE AT PLOT NO.200/12, PHASE II, IDA, CHERLAPALLY ROAD, HYDERABAD-500051, TELANGANA STATE
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GUARANTOR / MORTGAGOR:

SMT. GEETHA V NAIR W/O K P V NAIR R /O. 5-9-53/25, RADHA REGAL ROWS, NEARRAMAKRISHNA TALENT HIGH SCHOOL, YAPRAL, MALKAJGIRI, JAWAHAR NAGAR, JJ NAGAR COLONY, K V RANGA REDDY TELANGANA STATE- 500087	SRI. K P V NAIR S/O LATE V P NAIR R/O. FLAT NO 402, 4 TH FLOOR, PATEL GREEN FRONT, D BLOCK, YAPRAL, HYDERABAD, TELANGANA STATE-500087
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **MCB Khairatabad Branch** have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **MCB Khairatabad Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक For CANARA BANK

AUTHORISED OFFICER

CANARA बैंक अधिकारी Authorised Officer

ENCLOSURE – SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the Authorized Officer of MCB Khairatabad Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on 13.03.2023, for recovery of Rs. 8,13,78,806.12/- (Rupees Eight Crore Thirteen Lakh Seventy Eight Thousand Eight Hundred Six and Twelve Paise Only) Contractual dues as on 31.01.2023 due to the MCB Khairatabad Branch of Canara Bank from M/s GETECH EQUIPMENTS INTERNATIONAL PRIVATE LIMITED

The reserve price for LOT No.1 will be Rs. 3,97,00,000/- and the earnest money deposit will be Rs. 39,70,000/-.

The reserve price for LOT No.2 will be Rs.71,10,000/- and the earnest money deposit will be Rs.7,11,000/-.

The reserve price for LOT No.3 will be Rs.21,96,000/- and the earnest money deposit will be Rs.2,19,600/-

The Earnest Money Deposit shall be deposited on or before 10.03.2023 at 5:00pm.

Details and full description of the property.

1. EMT OF INDUSTRIAL LAND & BUILDING ADMEASURING 1487.36 SQ YARDS SITUATED AT PLOT NO. 200/12, SY.NO. 254 (PART) AND 256 (PART), PHASE II, IDA, CHERLAPALLY, HYDERABAD.

BOUNDARIES OF THE PROPERTY:

NORTH: EXIST 18.00M WIDE ROAD
SOUTH: PLOT NO 200/10
EAST : PLOT NO 200/11
WEST: GREEN BELT

In the name of M/s Getech Equipments International Private Limited

Document No: 6087/2011 SRO-Uppal

2. EMT OF THREE OPEN PLOTS BEARING PLOT NO. 74, 75, 76 ADMEASURING 200 SQ. YARDS EACH AND PLOT NO. 77 ADMEASURING 278 SQ. YARDS

TOTAL EXTENT OF LAND 878 SQ. YARDS. AT SY. NO. 23, MANISHA HOMES, NEAR JAYADARSHIUNE PHASE II, SHAHJADIGUDA VILLAGE, RAVAOKOLE GRAM PANCHAYAT, MEDCHAL MANDAL, RANGAREDDY DISTRICT.

BOUNDARIES OF THE PLOT NO 74,75, AND 76:

NORTH: 40' WIDE ROAD
SOUTH: 20' WIDE ROAD
EAST : 30' WIDE ROAD
WEST: PLOT NO 73 AND 92

BOUNDARIES OF THE PLOT NO 77:

NORTH: PLOT NO 78
SOUTH: 40' WIDE ROAD
EAST : 30' WIDE ROAD
WEST: PLOT NO 81

In the name of SRI KPV NAIR
Document No : 354/2010 SRO-Medchal

3. EMT OPEN PLOT HAVING PLOT NO. 175/A IN SY.NO. 185/P, 189,191,196 AT GANGOTHIRI EMERALD HEIGHTS, SUBHANAPUR VILLAGE, MAHESHWARAM MANDAL, RANGA REDDY DISTRICT ADMEASURING 226 SQ.YARDS.

BOUNDARIES OF THE PROPERTY:

NORTH: 40' WIDE ROAD
SOUTH: PLOT NO 177 OF EMERALD
EAST : PLOT NO 174
WEST: PLOT NO 175/B

In the name of SMT KPV NAIR
Document No: 2979/2010 SRO-Maheshwaram

- * No Known Encumbrances to the Knowledge of the Bank.
* **The Property is under Symbolic possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr GDP SHARMA, MCB Khairatabad Branch, Canara Bank, 6-2-915, II Floor (West Block), HMWS & SB Building, Near Metro Station, Khairatabad, Hyderabad-500004. Ph. No. 9440905215 during office hours on any working day.

कृते केनरा बैंक For CANARA BANK


प्राधिकृत अधिकारी Authorised Officer

Authorised Officer
Canara Bank

Date: 03.02.2023
Place: Hyderabad

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.02.2023

Name and Address of the Secured Creditor : Canara Bank, MCB Khairatabad branch, Hyderabad

Name and Address of the Borrower(s)/ Guarantor(s) :

<p>SMT. GEETHA V NAIR (BORROWER/DIRECTOR) DIRECTOR M/S GETECH EQUIPMENTS INTERNATIONAL PVT. LTD. REGD OFFICE AT PLOT NO.200/12, PHASE II, IDA, CHERLAPALLY ROAD, HYDERABAD-500051, TELANGANA STATE</p>	<p>SRI. K P V NAIR (BORROWER/DIRECTOR) DIRECTOR M/S GETECH EQUIPMENTS INTERNATIONAL PVT. LTD. REGD OFFICE AT PLOT NO.200/12, PHASE II, IDA, CHERLAPALLY ROAD, HYDERABAD-500051, TELANGANA STATE</p>
<p>SMT. GEETHA V NAIR W/O K P V NAIR R /O. 5-9-53/25, RADHA REGAL ROWS, NEARRAMAKRISHNA TALENT HIGH SCHOOL., YAPRAL, MALKAJGIRI, JAWAHAR NAGAR, JJ NAGAR COLONY, K V RANGA REDDY TELANGANA STATE- 500 087</p>	<p>SRI. K P V NAIR S/O LATE V P NAIR R/O. FLAT NO 402, 4TH FLOOR, PATIL GREEN FRONT, D BLOCK, YAPRAL, HYDERABAD, TELANGANA STATE-500087</p>

as on (31/01/2023): **Rs. 8,13,78,806.12/- (Rupees Eight Crore Thirteen Lakh Seventy Eight Thousand Eight Hundred Six and Twelve Paise Only)** plus unapplied interest w.e.f 01.02.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

1. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : **M/s. CANBANK COMPUTER SERVICES LTD
No.218, J P Royale, 1st Floor, Sampige Road,
2nd Main, Near-Market, Malleswaram, Bangalore
Karnataka – 560003, Contact No.+91 080 2346 9661,
Mobile No.9444805621, 8553643144,
E-mail: eaction@ccsl.co.in**
- (c) Date & Time of Auction : **13.03.2023, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : **Online**
2. **Reserve Price : Rs.4,90,06,000/- (Rupees Four Crore Ninety Lakh Six Thousand Only)**

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **09.03.2023** between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorised Officer, Canara Bank, MCB Khairatabad Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **MCB KHAIRATHABAD Branch, A/c No:209272434** IFSC Code: **CNRB0013438** on or before **10.03.2023** at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bangalore, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: cauction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.03.2023, 5:00 PM**, to Canara Bank, MCB Khairathabad Branch, and Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseuction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: cauction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 3,00,000/- (Rupees Three Lakh) for Lot No 1 and Rs 50,000/- (Rupees Fifty Thousand) for Lot No 2 &3**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **30 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

MCB-Khairatabad, Hyderabad

- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues,taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – Hyderabad I or MCB Khairatabad branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Mr GDP Sharma, MCB Khairatabad Branch, Canara Bank, Ph. No. 9440905215, E-mailid:cb13438@canarabank.com (OR) the service provider M/s. **CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: cauction@ccsl.co.in.**

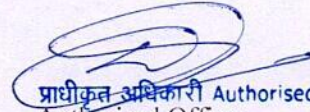
SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: MCB Khairatabad, Hyderabad

Date: 03.02 .2023

कृते केनरा बैंक For CANARA BANK



प्राधिकृत अधिकारी Authorised Officer
Authorised Officer

Canara Bank